



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.
Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

August 11, 2017

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref : Scrip Code BSE – 531737, CSE - 23195

Sub: Submission of Q-I Results along with Limited Review Report by Statutory Auditors

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 1st quarter ended on 30th June 2017(Q-I) for the financial year ending on 31st March 2018 together with "Limited Review Report" by Statutory Auditors.

The meeting was commenced at 6.00 PM and concluded at 6.40 PM.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For GREENCREST FINANCIAL SERVICES LIMITED
Formerly Marigold Glass Industries Limited

SUSHIL PARAKH
DIN : 02596801
MANAGING DIRECTOR

Enclosed : a/a

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013
CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com
Statement of Unaudited Financial Results for the Quarter ended 30th June 2017

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	Year to date
		30.06.2017	Months ended	3 Months ended	figures as on
		Un-Audited	31.03.2017	30.06.2016	31.03.2017
			Audited*	Un-Audited	Audited
I	Revenue from Operations	529.35	86.39	76.00	1,020.84
II	Other Income/(Loss)	-	-	-	-
III	Total Income (I+II)	529.35	86.39	76.00	1,020.84
IV	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchases	234.17	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	189.43	800.03	-	874.03
	Employees Benefit Expenses	7.32	8.29	8.65	25.08
	Finance Costs	-	4.49	-	4.49
	Depreciation & Amortization Expenses	0.51	(0.06)	0.42	2.78
	Other Expenses	15.99	(11.05)	10.43	24.91
	Total Expenses (IV)	447.42	801.70	19.50	931.29
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	81.93	(715.31)	56.50	89.55
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	81.93	(715.31)	56.50	89.55
VIII	Tax Expenses				
	Current	-	28.04	-	28.04
	Deferred Tax	-	0.37	-	0.37
	Income tax earlier year	-	1.69	-	1.69
	Total Tax Expenses (VIII)	-	29.36	-	29.36
IX	Profit for the Period / Year from continuing operations (VII-VIII)	81.93	(744.67)	56.50	60.19
X	Other Comprehensive Income				
	A. Items that will not be classified to Profit or Loss	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	81.93	(744.67)	56.50	60.19
XII	Paid-up Equity Share Capital (Face Value of Re 1/- each)	3,655.08	3,655.08	3,655.08	3,655.08
XIII	Reserves excluding revaluation Reserves	-	-	-	1,194.88
XIV	Earnings per Share (Face Value of Re 1/- each)				
	a) Basic	0.02	(0.20)	0.02	0.02
	b) Diluted	0.02	(0.20)	0.02	0.02

*Refer Note 3 below

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 11th August, 2017.
- *3. The figures of preceding Quarter ended 31st March 2017 are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Previous Financial Year.
4. Provision for Taxation will be made at the end of the year.
5. Our Company is one of RBI registered NBFC and thus implementation of Ind AS is not applicable for the Quarter.
6. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Place : Kolkata
Date : 11th August, 2017



For Greencrest Financial Services Limited
Sd/-
Sushil Parakh
Managing Director

B. S. Kedia & Co.

Chartered Accountants

Bikaner Building, 1st Floor, Room No. 8
8/1, Lal Bazar Street, Kolkata-700 001
Tel : 033-2248 3696, Mobile : 98310 85849
Email : bsk_1@rediffmail.com

Limited Review Report by Auditors

The Board of Directors
M/s. Greencrest Financial Services Limited

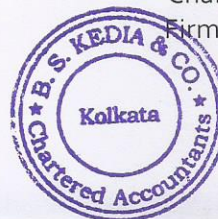
We have reviewed the accompanying statement of **Un-Audited** financial results of M/s. **Greencrest Financial Services Limited** (Formerly Marigold Glass Industries Limited) for the period ended **30th June 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date : August 11, 2017

For M/s. B. S. Kedia & Co.
Chartered Accountants
Firm Reg. No. : 317159E



Vikash Kedia
Vikash Kedia
Partner
Membership Number 066852