



# Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1<sup>st</sup> Floor, "Saha Court", Kolkata - 700 013.  
Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

August 30, 2022

**The Deputy Manager**  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

**The Company Secretary**  
**The Calcutta Stock Exchange Association Ltd.**  
7, Lyons Range  
Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE – 23195

Sub: Outcome of Board Meeting for Sub-Division of face value of Equity Shares & Other Agendas

Respected Sir,

With reference to the above subject matter, this is to inform that the Board of Directors at its meeting held today i.e. August 30, 2022 have considered the following resolutions subject to the approval of Shareholders in Extra-Ordinary General Meeting -

1. Split/Sub-division of Equity Shares of the Company of the face value of ₹ 10/- (₹ Ten) each to the face value of ₹ 1/- (₹ One) each.
2. To alter Capital Clause of Memorandum of Association & Articles of Association to give effect of split in face value of Equity Shares.
3. To seek approval of Members for the above Agenda in forthcoming Annual General Meeting scheduled to be held on 21<sup>st</sup> September 2022.
4. Approved the Re-appointment of Mr. Sunil Parakh (DIN: 01008503), who retires by rotation; subject to approval of Members by E-voting.
5. Adopted AGM Notice and Directors Report and approved Book Closure period for AGM.
6. Appointed Internal Auditors w.e.f. 1<sup>st</sup> October 2022 up to 30<sup>th</sup> Sept 2023.
7. Re-appointed M/s Rajesh Kumar Gokul Chandra & Associates, Chartered Accountants, Kolkata (FRN - 323891E) as Statutory Auditor of the Company up to the next Annual General Meeting (2023).

Meeting was commenced at 9.15 AM and concluded at 10.15 AM.

Thanking You,

Yours Faithfully,

For **GREENCREST FINANCIAL SERVICES LIMITED**

**SUSHIL PARAKH**

DIN: 02596801

**MANAGING DIRECTOR**



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Annexure "A"

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE 30<sup>th</sup> ANNUAL GENERAL MEETING (PURSUANT TO REGULATION 36(3) OF THE SEBI (Listing Obligations and Disclosure Requirements) REGULATIONS, 2015 AND (SS – 2 SECRETARIAL STANDARDS ON GENERAL MEETINGS):

Name of Director	Mr. Sunil Parakh
Directors' Identification No. (DIN)	01008503
Date of Birth	23 <sup>rd</sup> August 1963
Date of Re-appointment on Board	27 <sup>th</sup> September 2018
Qualification	Graduate (B. Sc.)
Experience	Rich professional experience of about 31 years in team building, strategic planning, and Investor Relationship Management. Expertise in Accounting and Taxation areas.
Terms & Conditions of Re-appointment	Non-Executive Director subject to retire by rotation at every subsequent AGMs.
Remuneration details	Maximum of ₹ 50,000/- per month plus re-imbusement of out of pocket expenses.
Shareholding in Company	Nil in his own name and 17,85,000 Equity Shares or 0.49% of Paid-up Capital in the name of Mr. Sushil Parakh, relatives.
Relationship with Company and other Directors	Relatives of Mr. Sushil Parakh, Non-Executive, Non-Independent Director.
No. of Board Meeting attended during the year	8 (Eight)
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	None
Memberships / Chairmanships of Audit and Stakeholders' relationship Committees across Public Companies	None
List of Companies wherefrom the Director has resigned during last 3 years (excluding foreign, private and Section 8 Companies)	None
Declaration under Regulation 36(3) of SEBI LODR Regulations, 2015	The proposed Director meets the skills and capabilities required for the role and the manner in which the candidature of Mr. Sunil Parakh is proposed for Directorship