



# Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1<sup>st</sup> Floor, "Saha Court", Kolkata - 700 013.  
Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

September 22, 2022

**The Deputy Manager**

Department of Corporate Services

**BSE Limited**

P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

**The Company Secretary**

**The Calcutta Stock Exchange Association Ltd.**

7, Lyons Range  
Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 23195

Sub: Submission of Scrutinizer Report

Respected Sir/Madam,

With reference to the above, we are enclosing along with this letter, Scrutinizer Report for the E-Voting and Ballot, issued & certified by M/s. G. S. Bhide & Associates, Practicing Company Secretaries, who was appointed as Scrutinizer for both e-voting and voting by Ballot for transacting the businesses at the 30<sup>th</sup> Annual General Meeting of the Company held on 21<sup>st</sup> September 2022 at 11.30 AM.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,

For **GREENCREST FINANCIAL SERVICES LIMITED**

**SUSHIL PARAKH**

**DIN: 02596801**

**MANAGING DIRECTOR**

Enclosed: a/a



## Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 as amended]

To  
The Managing Director  
**Greencrest Financial Services Limited**

Dear Sir,

I, Gayatri V. Phatak, Proprietor of M/s. G. S. Bhide & Associates, Practicing Company Secretary, Vapi, Gujarat, appointed as Scrutinizer for the purpose of scrutinizing the e-voting/Ballot/Poll process of **Greencrest Financial Services Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the AGM Notice of August 30, 2022, results of which have been declared today i.e. on Wednesday, 21<sup>st</sup> September 2022.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the AGM Notice dated August 30, 2022. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "FOR" or "AGAINST". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under:-

1. The remote e-voting period commenced on Sunday 18<sup>th</sup> September 2022 at 9.00 A.M. and concluded on Tuesday, 20<sup>th</sup> September 2022 at 5.00 P.M. The e-voting services were provided by National Securities Depository Ltd. (NSDL)
2. The Shareholders holding shares as on "cut-off date" i.e. September 14, 2022 were entitled to vote on the proposed resolutions stated in the Notice dated August 30, 2022.
3. The Result of remote e-voting/Ballot/Poll along with the list of Shareholders who voted "For" and "Against" the below Resolutions were downloaded from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com>
4. I did not receive any physical ballot from any of the Members of the Company within the time stated in the AGM Notice August 30, 2022. Further, no vote was being casted by way of Poll Ballot Form during the course of 30<sup>th</sup> Annual General Meeting.

### Part "A" Details of Attendance at AGM

Name of the Company	Greencrest Financial Services Limited
Date of Annual General Meeting	21 <sup>st</sup> September 2022
Total No. of Shareholders as on Record date	9552
No. of Shareholders present in the meeting	Since the meeting was conducted by way of



# G. S. Bhide & Associates

Company Secretaries

A-708 Raj Sapphire, Opp. St. Xaviers School, Koparli Road, Chharwada, Vapi-396191, Gujarat  
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either in person or through Proxy Promoter & Promoter Group Public	Video Conferencing (VC) / Other Audio Visual Means (OAVM), there was no physical presence of any of Members of the Company.
No. of Shareholders attended through Video Conferencing	47

## Part "B" Details of E-voting/Poll for all items proposed in AGM

Item No.	Type of Resolution	Gist of Resolution Passed	Mode of Voting
1.	Ordinary Resolution	Adoption of audited financial statements of the Company for the financial year ended March 31, 2022 along with the reports of the Board of Directors and the Auditors thereon.	E-voting
2.	Ordinary Resolution	Re-appointment of Mr. Sunil Parakh (DIN: 01008503) who was retired by rotation and was eligible for re-appointment.	E-voting
3.	Special Resolution	Sub-Division of Equity Shares of the Company from Rs. 10/- (Rupees Ten only) each to Re. 1/- (Rupee One) each	E-voting
4.	Ordinary Resolution	To alter Capital Clause of Memorandum of Association	E-voting
<b>Results: All the resolutions were passed with requisite majority</b>			

## Part "C" Item wise details of E-voting/Poll by Shareholders

### **Resolution No. 1 – Ordinary Resolution**

Adoption of audited financial statements of the Company for the financial year ended March 31, 2022 along with the reports of the Board of Directors and the Auditors thereon.

#### **Voted For Resolution**

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	3060043	3060043	100.00
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>3060043</b>	<b>3060043</b>	<b>100.00</b>

#### **Voted against of Resolution**

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
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E-voting	2	2	0.00
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>2</b>	<b>2</b>	<b>0.00</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

## Resolution No. 2 – Ordinary Resolution

Re-appointment of Mr. Sunil Parakh (DIN: 01008503) who was retired by rotation and was eligible for re-appointment.

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	2602824	2602824	99.96
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>2602824</b>	<b>2602824</b>	<b>99.96</b>

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	1021	1021	0.04
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>1021</b>	<b>1021</b>	<b>0.04</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	456200	456200
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

## Resolution No. 3 – Special Resolution

Sub-Division of Equity Shares of the Company from Rs. 10/- (Rupees Ten only) each to Re. 1/- (Rupee One) each

Voted For Resolution



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Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	3060043	3060043	100.00
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>3060043</b>	<b>3060043</b>	<b>100.00</b>

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	2	2	0.00
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>2</b>	<b>2</b>	<b>0.00</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

## Resolution No. 4 – Ordinary Resolution

To alter Capital Clause of Memorandum of Association

Voted **For** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	3060043	3060043	100.00
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>3060043</b>	<b>3060043</b>	<b>100.00</b>

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	2	2	0.00
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>2</b>	<b>2</b>	<b>0.00</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-	No. of votes casted
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# *G. S. Bhide & Associates*

**Company Secretaries**

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	<b>voting and physical ballot</b>	<b>by them</b>
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	Nil	Nil

The relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of AGM Notice dated 30<sup>th</sup> August 2022. Thereafter, the same shall be handed over to the Company Secretary or Managing Director for safe keeping.

For **G. S. BHIDE & ASSOCIATES**  
Company Secretaries

**GAYATRI V. PHATAK**

Proprietor

ACS No. 31886, C. P. No. 11816

Place: Vapi, Gujarat

Date: September 21, 2022

UDIN: A031886D001012107