

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

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Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2023

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2023	Months ended	Months ended	figures as on	figures as on
		Audited	Un-Audited	Audited	Audited	
I	Revenue from Operations					
	Interest Income	118.216	100.193	47.038	446.409	272.038
	Dividend Income	2.287	3.713	0.095	6.922	1.045
	Revenue from Sale of Shares	978.739	278.225	563.795	1,940.379	563.795
	Net Gain on Fair Value of Changes	-	-	(20.650)	-	50.029
	Others (Gain from Trading in Shares, FNO Segment)	(12.385)	3.427	1.122	54.044	1.122
	Total Revenue from Operations	1,086.857	385.557	591.400	2,447.754	888.029
II	Other Income					
	Others (Please Specify)	-	-	-	0.961	-
III	Total Income (I+II)	1,086.857	385.557	591.400	2,448.715	888.029
IV	Expenses					
	Finance Costs	52.964	25.224	16.241	126.842	16.241
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on Fair Value Changes	26.629	3.256	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	574.130	719.881	138.663	2,534.464	138.663
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	658.399	(469.870)	555.599	(457.281)	555.599
	Employee Benefits Expenses	8.481	5.779	9.142	28.060	27.905
	Depreciation, Amortization and Impairment	1.833	-	2.731	1.833	4.474
	Bad Debts Written Off	(1.365)	0.455	-	-	-
	Other Expenses	13.789	11.786	49.696	47.005	70.349
	Total Expenses (IV)	1,334.860	296.511	772.072	2,280.923	813.231
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(248.003)	89.047	(180.672)	167.792	74.798
VI	Exceptional Items					
		-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(248.003)	89.047	(180.672)	167.792	74.798
VIII	Tax Expenses					
	Current	(82.123)	26.714	(46.494)	42.327	19.289
	Deferred Tax	0.023	(0.040)	0.032	(0.097)	(0.028)
	Total Tax Expenses (VIII)	(82.100)	26.674	(46.462)	42.230	19.261
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(165.903)	62.373	(134.210)	125.562	55.537
X	Profit/(Loss) from Discontinued Operations					
		-	-	-	-	-
XI	Tax Expenses Discontinued Operations					
		-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)					
		-	-	-	-	-
XIII	Profit for the Period (X-XII)	(165.903)	62.373	(134.210)	125.562	55.537
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total A	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss					
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(165.903)	62.373	(134.210)	125.562	55.537
XVI	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
	Face Value of Equity Shares	1.000	1.000	10.000	1.000	10.000
XVII	Other Equity				1,612.498	1,486.908
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	(0.045)	0.017	(0.367)	0.034	0.152
	b) Diluted	(0.045)	0.017	(0.367)	0.034	0.152
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	(0.045)	0.017	(0.367)	0.034	0.152
	b) Diluted	(0.045)	0.017	(0.367)	0.034	0.152

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on May 18, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- Figures for the quarters ended 31st March 2023 and 31st March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out "Audit" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata
Date: May 18, 2022

For Greencrest Financial Services Limited
Sd/-
Sushil Parakh
Managing Director

GREENCREST FINANCIAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2023

		₹ In Lakh	
Particulars	31.03.2023	31.03.2022	
A. Cash Flow from Operating Activities			
<i>Net Profit before Tax and Extraordinary Items</i>	167.792	74.798	
<i>Adjustments for</i>			
Interest Received	(446.409)	272.038	
Depreciation on Fixed Assets	(1.833)	2.474	
Dividend Received	(6.922)	1.045	
<i>Operating Profit before Working Capital Changes</i>	(287.372)	350.355	
<i>Adjustments for Working Capital Changes</i>			
Decrease / (Increase) Investment	65.000	25.000	
Decrease / (Increase) Loan & Advances	(1,198.760)	(1,479.582)	
Decrease / (Increase) Trade Receivable	460.171	(583.646)	
Decrease / (Increase) in Inventories	(457.281)	505.566	
Decrease / (Increase) in Other Current Assets	(41.552)	(8.469)	
Short-Term Borrowings	1,227.532	1,213.603	
(Decrease) / Increase in Trade Payable	(81.655)	82.405	
(Decrease) / Increase in Other Current Liabilities and Provisions	25.662	3.220	
<i>Cash Generated from operations</i>	(0.883)	(241.903)	
Income Tax for the year	(42.327)	(19.289)	
Excess Expenses w/off	0.028	-	
Deferred Tax Assets	-	-	
<i>Net Cash From Operating Activities</i>	(330.554)	89.163	
B. Cash Flow From Investing Activities			
Net Purchase of Fixed Assets	1.788	2.034	
Depreciation on Fixed Assets	1.833	(2.474)	
Interest Income / (Expense)	446.409	(272.038)	
Dividend Received	6.922	(1.045)	
<i>Net Cash from Investing Activities</i>	456.952	(273.523)	
C. Cash Flow From Financing Activities			
Miscellaneous Expenditure	-	2.000	
<i>Net Cash used in Financing Activities</i>	-	2.000	
Net Decrease in Cash & Cash Equivalents (A+B+C)	126.398	(182.360)	
Opening Balance of Cash & Cash Equivalents	19.223	201.583	
Closing Balance of Cash & Cash Equivalents	145.621	19.223	

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	For the Year Ended	
	31st March 2023	31st March 2022
	Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	0.147	0.531
Bank Balances	145.475	18.692
Receivables		
Trade Receivables	123.474	583.645
Other Receivables	-	-
Short Term Loans & Advances	6,707.716	5,508.957
Investments	-	65.000
Other Financial assets	0.005	0.005
Total Financial Assets	6,976.817	6,176.830
NON-FINANCIAL ASSETS		
Inventories	729.620	272.339
Current Tax Assets (Net)	96.495	54.943
Deferred Tax Assets (Net)	0.993	0.897
Property, Plant & Equipments	5.116	6.904
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	-	-
Total Non Financial Assets	832.224	335.083
TOTAL ASSETS	7,809.041	6,511.913
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,655.080	3,655.080
Other Equity	1,612.498	1,486.908
Total Equity ...	5,267.578	5,141.988
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises And Small Enterprises	0.750	82.405
Debt Securities	-	-
Borrowings (Other than Debt Securities)	2,481.299	1,253.768
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	2,482.049	1,336.173
Non-Financial Liabilities		
Current Tax Liabilities (Net)	17.087	14.463
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	42.327	19.289
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Non Financial Liabilities ...	59.414	33.752
Total Liabilities	2,541.463	1,369.925
Total Equity & Liabilities	7,809.041	6,511.913