

## GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

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### Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2024

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2024	Months ended	Months ended	figures as on	figures as on
		Audited	Un-Audited	Audited	31.03.2024	31.03.2023
<b>I</b>	<b>Revenue from Operations</b>					
	Interest Income	146.968	147.384	118.216	506.992	446.409
	Dividend Income	1.828	2.986	2.287	7.169	6.922
	Revenue from Sale of Shares	1,122.195	1,087.431	978.739	3,409.151	1,940.379
	Net Gain on Fair Value of Changes	-	244.100	-	-	-
	Others (Gain from Trading in Shares, FNO Segment)	(443.392)	229.942	(12.385)	3.566	54.044
	<b>Total Revenue from Operations</b>	<b>827.599</b>	<b>1,711.843</b>	<b>1,086.857</b>	<b>3,926.878</b>	<b>2,447.754</b>
<b>II</b>	<b>Other Income</b>					
	Others (Please Specify)	0.181	-	-	0.181	0.961
<b>III</b>	<b>Total Income (I+II)</b>	<b>827.780</b>	<b>1,711.843</b>	<b>1,086.857</b>	<b>3,927.059</b>	<b>2,448.715</b>
<b>IV</b>	<b>Expenses</b>					
	Finance Costs	25.855	57.328	52.964	167.303	126.842
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on Fair Value Changes	645.350	-	26.629	-	-
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	615.782	1,875.877	574.130	4,459.534	2,534.464
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	14.769	(360.218)	658.399	(1,175.049)	(457.281)
	Employee Benefits Expenses	11.314	10.025	8.481	37.336	28.060
	Depreciation, Amortization and Impairment	(0.018)	0.455	1.833	1.347	1.833
	Bad Debts Written Off	161.205	-	(1.365)	161.205	-
	Other Expenses	38.622	19.349	13.789	94.162	47.005
	<b>Total Expenses (IV)</b>	<b>1,512.879</b>	<b>1,602.816</b>	<b>1,334.860</b>	<b>3,745.838</b>	<b>2,280.923</b>
<b>V</b>	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>(685.099)</b>	<b>109.027</b>	<b>(248.003)</b>	<b>181.221</b>	<b>167.792</b>
<b>VI</b>	<b>Exceptional Items</b>					
	Exceptional Items	-	-	-	24.957	-
<b>VII</b>	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>(685.099)</b>	<b>109.027</b>	<b>(248.003)</b>	<b>156.264</b>	<b>167.792</b>
<b>VIII</b>	<b>Tax Expenses</b>					
	Current	(4.868)	(34.917)	(82.123)	49.822	42.327
	Deferred Tax	0.212	-	0.023	0.212	(0.097)
	<b>Total Tax Expenses (VIII)</b>	<b>(4.656)</b>	<b>(34.917)</b>	<b>(82.100)</b>	<b>50.034</b>	<b>42.230</b>
<b>IX</b>	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>(680.443)</b>	<b>143.944</b>	<b>(165.903)</b>	<b>106.230</b>	<b>125.562</b>
<b>X</b>	<b>Profit/(Loss) from Discontinued Operations</b>					
	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
<b>XI</b>	<b>Tax Expenses Discontinued Operations</b>					
	Tax Expenses Discontinued Operations	-	-	-	-	-
<b>XII</b>	<b>Profit for the Period / Year from continuing operations (X-XI)</b>					
	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-
<b>XIII</b>	<b>Profit for the Period (IX-XII)</b>	<b>(680.443)</b>	<b>143.944</b>	<b>(165.903)</b>	<b>106.230</b>	<b>125.562</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>					
	<b>A. Items that will not be classified to Profit or Loss</b>					
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	<b>Sub-Total A</b>	-	-	-	-	-
	<b>B. i) Items that will be classified to Profit or Loss</b>					
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	<b>Sub-Total B</b>	-	-	-	-	-
	<b>Other Comprehensive Income (A+B)</b>	-	-	-	-	-
<b>XV</b>	<b>Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	<b>(680.443)</b>	<b>143.944</b>	<b>(165.903)</b>	<b>106.230</b>	<b>125.562</b>
<b>XVI</b>	<b>Paid-up Equity Share Capital (Face Value of ₹ 10/- each)</b>	<b>3,655.080</b>	<b>3,655.080</b>	<b>3,655.080</b>	<b>3,655.080</b>	<b>3,655.080</b>
	Face Value of Equity Shares	1.000	1.000	1.000	1.000	1.000
<b>XVII</b>	<b>Other Equity</b>					
	Other Equity	-	-	-	1,718.727	1,612.498
<b>XVIII</b>	<b>Earnings per Share from Continuing Operations</b>					
	a) Basic	(0.186)	0.039	(0.045)	0.029	0.034
	b) Diluted	(0.186)	0.039	(0.045)	0.029	0.034
<b>XVIII</b>	<b>Earnings per Share from Discontinued Operations</b>					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
<b>XVIII</b>	<b>Earnings per Share from Continuing &amp; Discontinued Operations</b>					
	a) Basic	(0.186)	0.039	(0.045)	0.029	0.034
	b) Diluted	(0.186)	0.039	(0.045)	0.029	0.034

**Notes :**

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on May 28, 2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- Figures for the quarters ended 31st March 2024 and 31st March 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out "Audit" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata  
Date: May 28, 2023

**For Greencrest Financial Services Limited**  
Sd/-  
**Sushil Parakh**  
Managing Director

## GREENCREST FINANCIAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2024

		₹ In Lakh	
Particulars	31.03.2024	31.03.2023	
<b>A. Cash Flow from Operating Activities</b>			
<i>Net Profit before Tax and Extraordinary Items</i>	<b>156.264</b>	<b>167.792</b>	
<i>Adjustments for</i>			
Interest Received	506.992	(446.409)	
Depreciation on Fixed Assets	1.347	(1.833)	
Dividend Received	7.169	(6.922)	
<b><i>Operating Profit before Working Capital Changes</i></b>	<b>671.772</b>	<b>(287.372)</b>	
<b><i>Adjustments for Working Capital Changes</i></b>			
Decrease / (Increase) Investment	(125.224)	65.000	
Decrease / (Increase) Loan & Advances	(247.421)	(1,198.760)	
Decrease / (Increase) Trade Receivable	(40.653)	460.171	
Decrease / (Increase) in Inventories	(1,175.049)	(457.281)	
Decrease / (Increase) in Other Non-Current Assets	39.739	(41.552)	
Decrease / (Increase) in Other Current Assets	-	-	
Short-Term Borrowings	752.552	1,227.532	
(Decrease) / Increase in Trade Payable	326.398	(81.655)	
(Decrease) / Increase in Other Current Liabilities and Provisions	259.048	25.662	
<b><i>Cash Generated from operations</i></b>	<b>(210.610)</b>	<b>(0.883)</b>	
Income Tax for the year	(49.822)	(42.327)	
Excess Expenses w/off	-	0.028	
Deferred Tax Assets	-	-	
<b><i>Net Cash From Operating Activities</i></b>	<b>411.340</b>	<b>(330.554)</b>	
<b>B. Cash Flow From Investing Activities</b>			
Net Purchase of Fixed Assets	-	1.788	
Depreciation on Fixed Assets	-	1.833	
Interest Income / (Expense)	(506.992)	446.409	
Dividend Received	(7.169)	6.922	
<b><i>Net Cash from Investing Activities</i></b>	<b>(514.161)</b>	<b>456.952</b>	
<b>C. Cash Flow From Financing Activities</b>			
Miscellaneous Expenditure	-	-	
<b><i>Net Cash used in Financing Activities</i></b>	<b>-</b>	<b>-</b>	
<b>Net Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(102.821)</b>	<b>126.398</b>	
Opening Balance of Cash & Cash Equivalents	145.621	19.223	
Closing Balance of Cash & Cash Equivalents	42.800	145.621	

**GREENCREST FINANCIAL SERVICES LIMITED**  
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	For the Year Ended	
	31st March 2024	31st March 2023
	Audited	Audited
<b>FINANCIAL ASSETS</b>		
Cash & Cash Equivalent	41.467	0.147
Bank Balances	1.333	145.475
<b>Receivables</b>		
Trade Receivables	164.128	123.474
Other Receivables	-	-
Loans & Advances (Non-Current)	306.000	306.000
Loans & Advances (Current)	6,649.137	6,401.716
Investments	125.224	-
Other Financial assets	0.005	0.005
<b>Total Financial Assets .....</b>	<b>7,287.294</b>	<b>6,976.817</b>
<b>NON-FINANCIAL ASSETS</b>		
Inventories	1,904.669	729.620
Current Tax Assets (Net)	11.223	96.495
Deferred Tax Assets (Net)	0.781	0.993
Property, Plant & Equipments	3.769	5.116
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	-	-
<b>Total Non Financial Assets .....</b>	<b>1,920.442</b>	<b>832.224</b>
<b>TOTAL ASSETS ....</b>	<b>9,207.736</b>	<b>7,809.041</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity attributable to Owners of Parents</b>		
Equity Share Capital	3,655.080	3,655.080
Other Equity	1,718.727	1,612.498
<b>Total Equity ...</b>	<b>5,373.807</b>	<b>5,267.578</b>
<b>Share Application Money Pending Allotment</b>	-	-
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments	-	-
<b>Payables</b>		
<b>Trade Payables</b>		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
<b>Other Payables</b>		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises And Small Enterprises	327.148	0.750
Debt Securities	-	-
Borrowings (Other than Debt Securities)	3,233.851	2,481.299
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
<b>Total Financial Liabilities ...</b>	<b>3,560.999</b>	<b>2,482.049</b>
<b>Non-Financial Liabilities</b>		
Current Tax Liabilities (Net)	4.289	42.327
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Bank Overdraft	238.717	-
Other Non-Financial Liabilities	0.943	-
Statutory Dues	27.135	-
Other Current Liabilities	1.846	-
<b>Total Non Financial Liabilities ...</b>	<b>272.930</b>	<b>42.327</b>
<b>Total Liabilities .....</b>	<b>3,833.929</b>	<b>2,524.376</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>9,207.736</b>	<b>7,791.954</b>