

MARIGOLD GLASS INDUSTRIES LIMITED

Regd. Office : Office No. 8, Ganesh Chandra Avenue , 1st Floor, Kolkata 700013

Statement of Audited Financial Results for the Quarter & 12 months ended 31st March 2013

Rs. in Lacs

Sr. No.	Particulars	3 Months ended 31.03.2013	Preceding 3 Months ended 31.12.2012	Corresponding 3 Months ended 31.03.2012	Year to date figures as on 31.03.2013	
					Un-Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations	(10.00)	180.00	82.99	230.00	82.99
	b) Other Operating Income	(10.11)	-	(7.10)	0.01	3.62
	Total Income from Operations (Net)	(20.11)	180.00	75.89	230.01	86.61
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	1,829.76	180.00	82.99	2,069.76	82.99
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,839.76)	-	-	(1,839.76)	-
	(d) Employees Benefit Expenses	4.80	2.95	1.16	10.85	1.92
	(e) Depreciation & Amortization Expenses	-	-	-	-	-
	(f) Other Expenses	21.70	4.20	3.74	32.00	6.31
	Total Expenses	16.50	187.15	87.89	272.85	91.22
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	(36.61)	(7.15)	(12.00)	(42.84)	(4.61)
4	Other Income/(Loss)	30.41	22.50	8.35	88.31	8.35
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6.20)	15.35	(3.65)	45.47	3.74
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	(6.20)	15.35	(3.65)	45.47	3.74
8	Exceptional Items	-	-	26.32	-	26.32
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(6.20)	15.35	(29.97)	45.47	(22.58)
10	Tax Expense	-	-	1.16	14.05	1.16
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(6.20)	15.35	(31.13)	31.42	(23.74)
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(6.20)	15.35	(31.13)	31.42	(23.74)
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15)	(6.20)	15.35	(31.13)	31.42	(23.74)
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	3,605.44	2,375.44	500.08	3,605.44	500.08
18	Reserves excluding revaluation Reserves as per last Balance Sheet				846.57	104.11
	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)					
19	(i) a) Basic	(0.02)	0.06	(0.62)	0.09	(0.47)
	b) Diluted	(0.02)	0.06	(0.62)	0.09	(0.47)
	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)					
19	(ii) a) Basic	(0.02)	0.06	(0.62)	0.09	(0.47)
	b) Diluted	(0.02)	0.06	(0.62)	0.09	(0.47)
A	PARTICULARS OF SHAREHOLDING					
	Public Shareholding					
	- Number of Shares	35,646,700	22,211,900	2,150,800	35,646,700	2,150,800
	- Percentage of Share Holding	98.87	93.51	43.01	98.87	43.01
18	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) None-Encumbered					
	- Number of Shares	407,700	1,542,500	2,850,000	407,700	2,850,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	1.13	6.49	56.99	1.13	56.99
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter	Nil	Disposed during the Quarter		Nil	
	Received during the Quarter	Nil	Remaining Unresolved at the end of Quarter		Nil	

Notes :

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 30th May 2013.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
- During the Quarter, the Company has allotted 123.00 Lac Equity Shares on Preferential basis to Non-Promoters Group at a Price of Rs. 12/- per Share.
- The Auditors of the Company have carried out Audit for the above Financial Results.

For Marigold Glass Industries Limited

Sd/-

Aditya Parakh
Managing Director

Place : Kolkata

Date : 30th May, 2013

MARIGOLD GLASS INDUSTRIES LIMITED

Statement of Assets & Liabilities

Rs. in Lacs

Particulars		For the Year Ended	
		31st March 2013	31st March 2012
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	3,605.44	477.71
	(b) Reserves and Surplus	846.57	104.11
	(c) Money Received against Share Warrants	-	-
	Sub-Total – Share Holders Fund	4,452.01	581.82
2	Share Capital Money (Pending Allotment)		
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total – Long Term Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings		
	(b) Trade Payables	8.32	396.35
	(c) Other Current Liabilities	532.08	0.63
	(d) Short Term Provisions	14.59	1.95
	Sub-Total – Current Liabilities	554.99	398.93
	TOTAL EQUITY & LIABILITIES	5,007.00	980.75
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	-	-
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments		
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long Term Loans & Advances	-	-
	(f) Other Non-Current Assets	18.00	-
	Sub-Total – Non Current Assets	18.00	-
2	Current Assets		
	(a) Current Investments	1,839.76	267.26
	(b) Inventories	-	-
	(c) Trade Receivables	260.20	500.20
	(d) Cash & Cash Equivalents	24.63	(1.33)
	(e) Short Term Loans & Advances	2,864.41	214.62
	(f) Other Current Assets	-	-
	Sub-Total – Current Assets	4,989.00	980.75
	TOTAL – ASSETS	5,007.00	980.75