

## GREENCREST FINANCIAL SERVICES LIMITED

(Formerly known as Marigold Glass Industries Limited)

Regd. Office : Office No. 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN - L65921WB1993PLC057785, Email : marigoldglass.ind@gmail.com / greencrestfin@gmail.com, Website : www.greencrestfin.com

### Statement of Unaudited Financial Results for the Quarter & Six months ended 30th September 2016

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year to date figures as on
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited			Un-Audited		Audited
1	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	714.45	-	-	714.45	150.00	1,262.71
	b) Other Operating Income	81.00	76.00	68.00	157.00	138.00	310.52
	<b>Total Income from Operations (Net)</b>	<b>795.45</b>	<b>76.00</b>	<b>68.00</b>	<b>871.45</b>	<b>288.00</b>	<b>1,573.23</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	492.82	-	-	492.82	150.00	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(418.82)	-	-	(418.82)	-	1,320.17
	(d) Employees Benefit Expenses	3.61	8.65	4.12	12.26	8.65	21.75
	(e) Depreciation & Amortization Expenses	0.42	0.42	0.05	0.84	0.10	2.07
	(f) Other Expenses	21.76	10.43	4.33	32.19	10.49	121.78
	<b>Total Expenses</b>	<b>99.79</b>	<b>19.50</b>	<b>8.50</b>	<b>119.29</b>	<b>169.24</b>	<b>1,465.77</b>
3	<b>Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)</b>	<b>695.66</b>	<b>56.50</b>	<b>59.50</b>	<b>752.16</b>	<b>118.76</b>	<b>107.46</b>
4	Other Income/(Loss)	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>695.66</b>	<b>56.50</b>	<b>59.50</b>	<b>752.16</b>	<b>118.76</b>	<b>107.46</b>
6	Finance Costs	-	-	-	-	-	4.59
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)</b>	<b>695.66</b>	<b>56.50</b>	<b>59.50</b>	<b>752.16</b>	<b>118.76</b>	<b>102.87</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax (7-8)</b>	<b>695.66</b>	<b>56.50</b>	<b>59.50</b>	<b>752.16</b>	<b>118.76</b>	<b>102.87</b>
10	Tax Expense	-	-	-	-	-	34.97
11	<b>Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>695.66</b>	<b>56.50</b>	<b>59.50</b>	<b>752.16</b>	<b>118.76</b>	<b>67.90</b>
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	2.67
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>695.66</b>	<b>56.50</b>	<b>59.50</b>	<b>752.16</b>	<b>118.76</b>	<b>70.57</b>
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	<b>Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15)</b>	<b>695.66</b>	<b>56.50</b>	<b>59.50</b>	<b>752.16</b>	<b>118.76</b>	<b>70.57</b>
17	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	3,655.08	3,655.08	3,655.08	3,655.08	3,655.08	3,655.08
18	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-	-	1,127.87
19	<b>Earning Per Share (before extra-ordinary items) of Rs. 1/- each (not annualized)</b>						
(i)	a) Basic	0.19	0.02	0.02	0.21	0.03	0.02
	b) Diluted	0.19	0.02	0.02	0.21	0.03	0.02
20	<b>Earning Per Share (after extra-ordinary items) of Rs. 1/- each (not annualized)</b>						
(ii)	a) Basic	0.19	0.02	0.02	0.21	0.03	0.02
	b) Diluted	0.19	0.02	0.02	0.21	0.03	0.02

**Notes :**

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 10th November, 2016.
3. Provision for taxation will be made at the end of the Year.
4. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Place : Kolkata

Date : 10th November, 2016

For **Greencrest Financial Services Limited**

S/d-

**Sushil Parakh**  
Managing Director

**GREENCREST FINANCIAL SERVICES LIMITED**  
**Statement of Assets & Liabilities**

Rs. in Lakhs

Particulars		As At	
		30th Sept 2016	31st March 2016
		Un-Audited	Audited
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Shareholders' Fund</b>		
	(a) Share Capital	3,655.08	3,655.08
	(b) Reserves and Surplus	1,880.03	1,127.87
	(c) Money Received against Share Warrants	-	-
	<b>Sub-Total - Share Holders Fund</b>	<b>5,535.11</b>	<b>4,782.95</b>
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest*	-	-
4	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	11.43	12.28
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	<b>Sub-Total - Long Term Liabilities</b>	<b>11.43</b>	<b>12.28</b>
5	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	42.65	42.65
	(c) Other Current Liabilities	82.88	83.51
	(d) Short Term Provisions	-	34.97
	<b>Sub-Total - Current Liabilities</b>	<b>125.53</b>	<b>161.13</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>5,672.07</b>	<b>4,956.36</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	9.69	10.54
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long Term Loans & Advances	-	-
	(f) Other Non-Current Assets	12.00	12.00
	<b>Sub-Total - Non Current Assets</b>	<b>21.69</b>	<b>22.54</b>
2	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	1,375.13	956.31
	(c) Trade Receivables	47.34	137.65
	(d) Cash & Cash Equivalents	112.84	325.28
	(e) Short Term Loans & Advances	4,105.04	3,514.58
	(f) Other Current Assets	10.03	-
	<b>Sub-Total - Current Assets</b>	<b>5,650.38</b>	<b>4,933.82</b>
	<b>TOTAL - ASSETS</b>	<b>5,672.07</b>	<b>4,956.36</b>