



# Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1<sup>st</sup> Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

July 26, 2023

**The Deputy Manager**

Department of Corporate Services

**BSE Limited**

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

**The Company Secretary**

**The Calcutta Stock Exchange Association Ltd.**

7, Lyons Range

Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 23195

Sub: Proceedings of 31<sup>st</sup> Annual General Meeting held on July 26, 2023

Respected Sir or Madam,

Pursuant to Regulation 30 read with para A of part A of Schedule III of the SEBI LODR Regulations, 2015, please find attached the proceedings of the 31<sup>st</sup> Annual General Meeting held today i.e. 26<sup>th</sup> July, 2023 through video conferencing –

The AGM commenced at 11.30 AM and concluded at 12.05 PM.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **GREENCREST FINANCIAL SERVICES LIMITED**

**SUSHIL PARAKH**

**DIN: 02596801**

**MANAGING DIRECTOR**

Enclosed: As stated above



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## SUMMARY OF THE PROCEEDINGS OF 31<sup>ST</sup> ANNUAL GENERAL MEETING

### DATE, TIME AND VENUE OF THE MEETING

- The 31<sup>st</sup> Annual General Meeting of the Company was held on Wednesday, 26<sup>th</sup> July 2023 at 11.30 AM through Video Conferencing.

### PROCEEDINGS IN BRIEF

- Mr. Sushil Parakh, Chairman & Managing Director of the Company occupied the chair.
- Total 61 members including members from Promoter group were present in the meeting.
- As per Section 103 of the Companies Act, 2013 the required quorum for convening the AGM was present, accordingly the Chairman called the meeting in order.
- The Chairman informed to the members that the Company is in compliance the requirement of applicable Act and the Rules and the Secretarial Standards made there under with respect to calling, convening and conducting the meeting.
- The Chairman welcomed the Members to the 31<sup>st</sup> AGM of the Company through Video Conferencing (VC). The Chairman introduced the Directors present and Round Call was taken. He informed that since the meeting was being conducted through VC there was no requirement for proxies. He further informed that the Register of Members, Register of Director's and Key Managerial Personnel and their shareholding, Register of Contracts, etc. were kept open for inspection by Members and the same were accessible in electronic mode to those shareholders who shall place request for the same.
- With the consent of the Members present the notice of the 31<sup>st</sup> AGM and the Auditor's Report were taken as read by the Chairman.
- The Chairman read out the details of remote e-voting and instructions for AGM. He stated that in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder, the remote e-voting facility for voting on the resolution(s) contained in the Notice of the 31<sup>st</sup> AGM was provided to the Members of the Company from 9.00 am on 23<sup>rd</sup> July 2023 and up to 5.00 pm on 25<sup>th</sup> July 2023 and that the e-voting module was closed by NSDL thereafter.
- Three members had registered as speaker for the AGM. The queries raised by the Members at the meeting were suitably replied by the Chairman & Managing Director. The Chairman thereafter requested those Members who had not voted through remote e-voting; to vote through the e-voting process provided at the AGM. Mrs. Kriti Daga, Practicing Company Secretary was appointed as Scrutinizer for scrutinizing the remote e-voting and e-voting at the AGM.
- The following items of business as set out in the notice convening 31<sup>st</sup> AGM were placed for members' consideration and approval.



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## RESOLUTION(S)

### Ordinary Business:

- i. To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 along with the Reports of the Board of Directors and the Auditors thereon.
- ii. To appoint Directors in place of Mr. Sushil Parakh (DIN: 02596801), who retires by rotation, being eligible, offers himself for re-appointment.

### Special Business:

- iii. Re-appointment of M/s. Rajesh Kumar Gokul Chandra & Associates, Chartered Accountants, Kolkata (FRN - 323891E) as Statutory Auditors of the Company for a 2<sup>nd</sup> term of 5 years.
  - iv. Approval for increase in Remuneration to Mr. Sushil Parakh (DIN: 02596801), Managing Director
- The Chairman thereafter informed that the Result of the voting will be declared after counting of votes cast through e-voting during the AGM and votes cast by remote e-voting prior to the AGM as per the report of the Scrutinizer and that the results of the voting will be intimated to the Stock Exchanges and also uploaded on the website of the Company in due course of time.
  - The meeting concluded with a vote of thanks to the Chair at 12.05 pm.

## VOTING BY MEMBERS:

- The Company had provided remote e-voting facility to its members to cast votes electronically on all three items of business set out in the Notice.
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to those members who have participated in the AGM and had not casted their votes through remote e-voting till the start of AGM.

## NOTES:

- The Company will separately intimate the results of e-voting to the Stock Exchanges.
- This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For GREENCREST FINANCIAL SERVICES LIMITED

SUSHIL PARAKH

DIN: 02596801

MANAGING DIRECTOR