



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

March 4, 2025

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

Ref: **Scrip Code BSE – 531737, CSE - 23195**

Sub: **Announcement u/r 30 - Change among Directors**

Respected Sir or Madam,

Members are hereby informed that the Board, at its' meeting held on 4th March 2025, have approved the resignation Mrs. Sonali Roychowdhury and Mr. Janmenjoy Mandal, both Independent Directors, upon recommendation of Nomination & Remuneration Committee.

Further, the Company has appointed Mr. Biswanath Roychowdhury and Ms. Nandini Bar as Independent Directors of the Company w.e.f. 4th March 2025.

Above appointments are subject to approval of Members under Postal Ballot Rules.

Furthermore, it is to say and submit that there is no other reason except as provided in attachment.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), please find attached disclosures as required in terms of Regulation 30 of the Listing Regulations and SEBI Circulars issued in this regard.

Meeting was commenced at 10.00 Hrs. and concluded at 10.45 Hrs.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For **GREENCREST FINANCIAL SERVICES LIMITED**

SUSHIL PARAKH
DIN: 02596801
MANAGING DIRECTOR

Enclosed: a/a



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

DETAILS OF DIRECTORS SEEKING APPOINTMENT (PURSUANT TO REGULATION 36(3) OF THE SEBI (Listing Obligations and Disclosure Requirements) REGULATIONS, 2015 AND (SS – 2 SECRETARIAL STANDARDS ON GENERAL MEETINGS)

Name of Director	Mr. Biswanath Roychowdhury	Ms. Nandini Bar
Directors' Identification No. (DIN)	01231200	10955158
Date of Birth	10 th January 1964	7 April 1993
Date of Appointment on Board	4 th March 2025	4 th March 2025
Qualification	Graduate (BA)	BA (Honors)
Experience	Rich experience of about 35 years in the field of accounting, Money Market and Capital Market related activities.	Experience of about 5 years in the field of Management & Dispute resolution.
Terms & Conditions of Appointment / Re-appointment	Appointed as an Independent Director, not liable to retire by rotation	Appointed as an Independent Director, not liable to retire by rotation
Remuneration details	Maximum of ₹ 5, 000/- per meeting plus out of pocket expenses at actuals.	Maximum of ₹ 5, 000/- per meeting plus out of pocket expenses at actuals.
Shareholding in Company	Nil	Nil
Relationship with the Company & Other Directors	None	None
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	None	None
No. of Board Meeting attended during the year	Nil	Nil
Memberships / Chairmanships of Audit and Stakeholders' relationship Committees across Public Companies as on date	None	None
List of Companies wherefrom the Director has resigned during last 3 years (excluding foreign, private and Section 8 Companies)	Vikrant Leasing Limited	None
Declaration under Regulation 36(3) of SEBI LODR Regulations, 2015	The proposed Director meets the skills and capabilities required for the role and the manner in which the candidature of Mr. Biswanath Roychowdhury is proposed for Directorship	The proposed Director meets the skills and capabilities required for the role and the manner in which the candidature of Ms. Nandini Bar is proposed for Directorship



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

DISCLOSURE UNDER REGULATION 30 OF SEBI LODR REGULATIONS, 2015

Sl. No.	Particulars	Disclosures	Disclosures
1.	Name & DIN	Mr. Janmenjoy Mandal DIN: 10586201	Mrs. Sonali Roychowdhury DIN: 06971967
2.	Current Designation	Independent Director	Independent Director
3.	Detailed reason of Resignation	Voluntary Resignation for change in line of business	Due to Expiry of 2 nd term of Directorship
4.	Date of acceptance of Resignation	4 th March 2025	4 th March 2025
5.	Brief Profile	Not Applicable	Not Applicable
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable	Not Applicable

Date: March 03, 2025

To,
The Board of Directors
Greencrest Financial Services Limited
8, Ganesh Chandra Avenue,
"Saha Court", 1st Floor, Kolkata-700 013

Sub: Resignation from the post of Directorship of the Company

Dear Sir/Madam,

This is to inform that I, the undersigned hereby tender my resignation from the post of Directorship of the Company w.e.f. 9th March 2025 as my term of appointment of 5 years is expiring on 9th March 2025.

I request the Board to accept my resignation and relieve me from my duty and responsibility with effect from the date of this letter.

I hereby certify and confirm that there is no other reason behind tendering my resignation from Directorship, other than as stated herein above.

I am thankful to the management for extending their full co-operation and support during my association with the Company.

Thanking you,

Yours Faithfully

Sonali Roychowdhury

Sonali Roychowdhury
Independent Director
Address:
3A/3 K P ROY LANE
KOLKATA – 700 078

Date: 3rd March, 2025

To,
The Board of Directors
Greencrest Financial Services Limited
8, Ganesh Chandra Avenue,
"Saha Court", 1st Floor, Kolkata-700 013

Sub: Resignation from the post of Directorship of the Company

Dear Sir/Madam,

This is to inform that I, the undersigned hereby tender my resignation from the post of Directorship of the Company due to change in line of business of NBFC business.

I request the Board to accept my resignation and relieve me from my duty and responsibility with effect from the date of this letter.

I hereby certify and confirm that there is no other reason behind tendering my resignation from Directorship, other than as stated herein above.

I am thankful to the management for extending their full co-operation and support during my association with the Company.

Thanking you,

Yours Faithfully

Janmenjoy Mandal

Janmenjoy Mandal

Independent Director

Address:

Vill : Tulshighata, P.O.: Nimpith

P.S.- Bakultala, Dist. – South 24 Parganas

Pin- 743338