

## GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

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**Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2022**

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 Months	Corresponding 6	Year to date
		30.09.2022	Months ended	Months ended	Months ended	Months ended	Months ended
		Un-Audited	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	<b>Revenue from Operations</b>						
	Interest Income	127.680	100.320	75.000	228.000	150.000	272.038
	Dividend Income	0.922	-	0.104	0.922	0.104	1.045
	Revenue from Sale of Shares	631.887	51.529	-	683.415	-	563.795
	Net Gain on Fair Value of Changes	9.737	20.147	(28.583)	29.885	44.285	50.029
	Others (Gain from Trading in Shares, FNO Segment)	65.935	(2.933)	-	63.002	-	1.122
	<b>Total Revenue from Operations</b>	<b>836.161</b>	<b>169.063</b>	<b>46.521</b>	<b>1,005.224</b>	<b>194.389</b>	<b>888.029</b>
II	<b>Other Income</b>						
	Others (Plesae Specify)	-	-	-	-	-	-
III	<b>Total Income (I+II)</b>	<b>836.161</b>	<b>169.063</b>	<b>46.521</b>	<b>1,005.224</b>	<b>194.389</b>	<b>888.029</b>
IV	<b>Expenses</b>						
	Finance Costs	25.224	23.430	(0.056)	48.654	-	16.241
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	1,240.453	-	-	1,240.453	-	138.663
	Changes in Inventories of finished goods, stock-in-trade and WIP	(675.510)	29.700	-	(645.810)	-	555.599
	Employee Benefits Expenses	7.302	6.498	4.336	13.800	12.036	27.905
	Depreciation, Amortization and Impairment	0.456	0.455	0.581	0.910	1.162	4.474
	Other Expenses	8.740	12.690	6.691	21.430	17.401	70.349
	<b>Total Expenses (IV)</b>	<b>606.665</b>	<b>72.772</b>	<b>11.552</b>	<b>679.437</b>	<b>30.599</b>	<b>813.231</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>229.496</b>	<b>96.291</b>	<b>34.969</b>	<b>325.787</b>	<b>163.790</b>	<b>74.798</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>229.496</b>	<b>96.291</b>	<b>34.969</b>	<b>325.787</b>	<b>163.790</b>	<b>74.798</b>
VIII	<b>Tax Expenses</b>						
	Current	68.849	28.887	9.745	97.736	49.137	19.289
	Deferred Tax	(0.120)	0.040	(0.120)	(0.080)	(0.060)	(0.028)
	<b>Total Tax Expenses (VIII)</b>	<b>68.729</b>	<b>28.927</b>	<b>9.625</b>	<b>97.656</b>	<b>49.077</b>	<b>19.261</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>160.767</b>	<b>67.364</b>	<b>25.344</b>	<b>228.131</b>	<b>114.713</b>	<b>55.537</b>
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	<b>Profit for the Period / Year from continuing operations (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit for the Period (IX-XII)</b>	<b>160.767</b>	<b>67.364</b>	<b>25.344</b>	<b>228.131</b>	<b>114.713</b>	<b>55.537</b>
XIV	<b>Other Comprehensive Income</b>						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Sub-Total A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Sub-Total B</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A+B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	<b>160.767</b>	<b>67.364</b>	<b>25.344</b>	<b>228.131</b>	<b>114.713</b>	<b>55.537</b>
XVI	Paid-up Equity Share Capital (Face Value of Re 10/- each)	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
XVII	Other Equity	-	-	-	1,715.039	-	1,546.084
XVIII	<b>Earnings per Share from Continuing Operations</b>						
	a) Basic	0.440	0.184	0.069	0.624	0.314	0.152
	b) Diluted	0.440	0.184	0.069	0.624	0.031	0.152
XVIII	<b>Earnings per Share from Discontinued Operations</b>						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	<b>Earnings per Share from Continuing &amp; Discontinued Operations</b>						
	a) Basic	0.440	0.184	0.069	0.624	0.031	0.152
	b) Diluted	0.440	0.184	0.069	0.624	0.031	0.152

### Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 28th October 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/IS/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2021) applicable to the Companies those are required to comply with Ind AS.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata

Date : 28th October, 2022

**For Greencrest Financial Services Limited**

Sd/-

**Sushil Parakh**  
Managing Director

## GREENCREST FINANCIAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 30th Sept, 2022

Rs. In Lakh

	30.09.2022	30.09.2021
<b>A. Cash Flow from Operating Activities</b>		
<i>Net Profit before Tax and Extraordinary Items</i>	<b>325.787</b>	<b>163.790</b>
<i>Adjustments for</i>		
Interest Received	228.000	150.000
Dividend Received	0.922	0.104
Dpreciation & Amortization Expenses	0.910	1.162
<b><i>Operating Profit before Working Capital Changes</i></b>	<b>555.619</b>	<b>315.056</b>
<b><i>Adjustments for Working Capital Changes</i></b>		
Decrease / (Increase) in Inventories	65.000	(44.286)
Decrease / (Increase) Loan & Advances	(24.043)	-
Decrease / (Increase) trade receivable	337.578	-
Decrease / (Increase) in Current Assets	(675.698)	(109.522)
Decrease / (Increase) in other current assets	14.241	-
Decrease / (Increase) in other non-current assets	-	(4.356)
(Decrease) / Increase in Trade Payable	(82.405)	-
(Decrease) / Increase in Other Current Liabilities and Provisions	75.702	0.460
<b><i>Cash Generated from operations</i></b>	<b>265.994</b>	<b>156.870</b>
<i>Income tax for the year</i>	(97.736)	-
<i>Excess Expenses w/off</i>	-	-
Deferred Tax Assets	-	-
<b><i>Net Cash From Operating Activities</i></b>	<b>168.258</b>	<b>156.870</b>
<b>B. Cash Flow From Investing Activities</b>		
Net Purchase of Fixed Assets	0.922	-
Dpreciation & Amortization Expenses	(0.910)	(1.162)
Interest Income / (Expense)	(228.000)	(150.000)
Dividend Received	(0.922)	(0.104)
<b><i>Net Cash from Investing Activities</i></b>	<b>(228.910)</b>	<b>(151.266)</b>
<b>C. Cash Flow From Financing Activities</b>		
Short-term Borrowings	46.560	(0.482)
<b><i>Net Cash used in Financing Activities</i></b>	<b>46.560</b>	<b>(0.482)</b>
<b>Net Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(14.092)</b>	<b>5.122</b>
Opening Balance of Cash & Cash Equivalents	19.223	201.582
Closing Balance of Cash & Cash Equivalents	5.131	207.186

**GREENCREST FINANCIAL SERVICES LIMITED**  
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	30th Sept 2022	30th Sept 2021
	Un-Audited	Un-Audited
<b>FINANCIAL ASSETS</b>		
Cash & Cash Equivalent	1.487	1.888
Bank Balances	3.644	205.298
<b>Receivables</b>		
Trade Receivables	246.068	-
Other Receivables	-	-
Loans	5,533.000	4,138.897
Investments	-	90.000
Other Financial assets	-	-
<b>Total Financial Assets .....</b>	<b>5,784.199</b>	<b>4,436.083</b>
<b>NON-FINANCIAL ASSETS</b>		
Inventories	948.037	822.191
Current Tax Assets (Net)	40.622	50.830
Deferred Tax Assets (Net)	0.977	0.929
Property, Plant & Equipments	5.994	7.776
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	-	2.000
<b>Total Non Financial Assets .....</b>	<b>995.630</b>	<b>883.726</b>
<b>TOTAL ASSETS ....</b>	<b>6,779.829</b>	<b>5,319.809</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity attributable to Owners of Parents</b>		
Equity Share Capital	3,655.080	3,655.080
Other Equity	1,715.039	1,546.084
<b>Total Equity ...</b>	<b>5,370.119</b>	<b>5,201.164</b>
<b>Share Application Money Pending Allotment</b>	-	-
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments	-	-
<b>Payables</b>		
<b>Trade Payables</b>		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
<b>Other Payables</b>		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	1,300.328	40.647
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
<b>Total Financial Liabilities ...</b>	<b>1,300.328</b>	<b>40.647</b>
<b>Non-Financial Liabilities</b>		
Current Tax Liabilities (Net)	97.736	65.990
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	11.646	12.008
<b>Total Non Financial Liabilities ...</b>	<b>109.382</b>	<b>77.998</b>
<b>Total Liabilities .....</b>	<b>1,409.710</b>	<b>118.645</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>6,779.829</b>	<b>5,319.809</b>