

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2023

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 Months	Corresponding	Year to date
		30.09.2023	Months ended	Months ended	Months ended	6 Months	6 Months
		Un-Audited	30.06.2023	30.09.2022	ended	g 6 Months	31.03.2023
			Un-Audited	Un-Audited	30.09.2023	ended	Audited
					Un-Audited	30.09.2022	
I	Revenue from Operations						
	Interest Income	110.410	102.230	127.680	212.640	228.000	446.409
	Dividend Income	2.355	-	0.922	2.355	0.922	6.922
	Revenue from Sale of Shares	812.955	386.570	631.887	1,199.525	683.415	1,940.379
	Net Gain on Fair Value of Changes	311.444	89.806	9.737	401.250	29.885	-
	Others (Gain from Trading in Shares, FNO Segment)	106.024	110.992	65.935	217.016	63.002	54.044
	Total Revenue from Operations	1,343.188	689.598	836.161	2,032.786	1,005.224	2,447.754
II	Other Income						
	Others (Plesae Specify)	-	-	-	-	-	0.961
III	Total Income (I+II)	1,343.188	689.598	836.161	2,032.786	1,005.224	2,448.715
IV	Expenses						
	Finance Costs	41.370	42.750	25.224	84.120	48.654	126.842
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	1,102.512	865.363	1,240.453	1,967.875	1,240.453	2,534.464
	Changes in Inventories of finished goods, stock-in-trade and WIP	(437.097)	(392.503)	(675.510)	(829.600)	(645.810)	(457.281)
	Employee Benefits Expenses	9.499	6.498	7.302	15.997	13.800	28.060
	Depreciation, Amortization and Impairment	0.456	0.455	0.456	0.910	0.910	1.833
	Other Expenses	23.501	12.690	8.740	36.191	21.430	47.005
	Total Expenses (IV)	740.241	535.252	606.665	1,275.493	679.437	2,280.923
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	602.947	154.346	229.496	757.293	325.787	167.792
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	602.947	154.346	229.496	757.293	325.787	167.792
VIII	Tax Expenses						
	Current	50.763	38.844	68.849	89.607	97.736	42.327
	Deferred Tax	-	-	(0.120)	-	(0.080)	(0.097)
	Total Tax Expenses (VIII)	50.763	38.844	68.729	89.607	97.656	42.230
IX	Profit for the Period / Year from continuing operations (VII-VIII)	552.184	115.502	160.767	667.686	228.131	125.562
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	552.184	115.502	160.767	667.686	228.131	125.562
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total A	-	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	552.184	115.502	160.767	667.686	228.131	125.562
XVI	Paid-up Equity Share Capital (Face Value of Re 10/- each)	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
XVII	Other Equity	-	-	-	2,280.184	-	1,612.498
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	1.511	0.316	0.440	1.827	0.624	0.344
	b) Diluted	1.511	0.316	0.440	1.827	0.062	0.344
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	1.511	0.316	0.440	1.827	0.062	0.344
	b) Diluted	1.511	0.316	0.440	1.827	0.062	0.344

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on November 9, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/IS/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2022) applicable to the Companies those are required to comply with Ind AS.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata

Date : 9th November, 2023

For Greencrest Financial Services Limited

Sd/-

Sushil Parakh
Managing Director

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	30th Sept 2023	31st March 2023
	Un-Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	2.843	0.147
Bank Balances	4.827	145.475
Receivables		
Trade Receivables	54.082	123.474
Other Receivables	-	-
Loans	5,990.759	6,707.716
Investments	80.206	-
Other Financial Assets	40.005	0.005
Total Financial Assets	6,172.722	6,976.817
NON-FINANCIAL ASSETS		
Inventories	1,960.473	729.620
Current Tax Assets (Net)	60.651	96.495
Deferred Tax Assets (Net)	0.993	0.993
Property, Plant & Equipments	4.206	5.116
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	-	-
Total Non Financial Assets	2,026.323	832.224
TOTAL ASSETS	8,199.045	7,809.041
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,655.080	3,655.080
Other Equity	2,280.184	1,612.498
Total Equity ...	5,935.264	5,267.578
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	0.750	0.750
Debt Securities	-	-
Borrowings (Other than Debt Securities)	2,155.104	2,481.299
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	2,155.854	2,482.049
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	17.087
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	89.607	42.327
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	18.320	-
Total Non Financial Liabilities ...	107.927	59.414
Total Liabilities	2,263.781	2,541.463
Total Equity & Liabilities	8,199.045	7,809.041

GREENCREST FINANCIAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 30th Sept, 2023

Rs. In Lakh

	30.09.2023	30.09.2022
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-ordinary Items</i>	757.293	325.787
<i>Adjustments for</i>		
Interest Received	212.640	228.000
Dividend Received	2.355	0.922
Dpreciation & Amortization Expenses	0.910	0.910
<i>Operating Profit before Working Capital Changes</i>	973.198	555.619
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Inventories	(1,200.853)	65.000
Decrease / (Increase) in Investments	(80.207)	-
Decrease / (Increase) Loan & Advances	717.957	(24.043)
Decrease / (Increase) Trade Receivable	69.392	337.578
Decrease / (Increase) in Current Assets	-	(675.698)
Decrease / (Increase) in Other Current Assets	35.949	14.241
Decrease / (Increase) in other Non-Current Assets	(40.000)	-
(Decrease) / Increase in Trade Payable	-	(82.405)
(Decrease) / Increase in Other Current Liabilities and Provisions	18.320	75.702
<i>Cash Generated from operations</i>	493.756	265.994
<i>Income Tax for the year</i>	<i>(89.607)</i>	<i>(97.736)</i>
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	404.149	168.258
B. Cash Flow From Investing Activities		
Net Purchase of Fixed Assets	-	0.922
Dpreciation & Amortization Expenses	(0.910)	(0.910)
Interest Income/(Expenses)	(212.640)	(228.000)
Dividend Received	(2.355)	(0.922)
<i>Net Cash from Investing Activities</i>	(215.905)	(228.910)
C. Cash Flow From Financing Activities		
Short-Term Borrowings	(326.195)	46.560
<i>Net Cash used in Financing Activities</i>	(326.195)	46.560
Net Decrease in Cash & Cash Equivalents (A+B+C)	(137.951)	(14.092)
Opening Balance of Cash & Cash Equivalents	145.621	19.223
Closing Balance of Cash & Cash Equivalents	7.670	5.131