



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.
Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

June 19, 2021

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 23195

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI LODR
Regulations, 2015

Respected Sir or Madam,

With reference to the above captioned subject matter and pursuant to Regulation 23(9) of SEBI LODR Regulations, 2015 please find attached disclosure of Related Party Transactions (standalone basis) herewith for the year ended 31st March 2021, in the format specified in the applicable Accounting Standards.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For **GREENCREST FINANCIAL SERVICES LIMITED**

SUSHIL PARAKH
DIN: 02596801
MANAGING DIRECTOR

Enclosed: As stated above



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1. Details of RELATED PARTY and their RELATIONSHIP:

Name of Related Parties	Nature of Interest
Key Management Personals (KMPs):	
Sushil Parakh	Managing Director (MD)
Sunil Parakh	Non-Executive – Non-Independent Director
Shri Niwas Singhee	Independent Director (ID)
Dhirendra Kr. Sahani	Independent Director (ID)
Sonali Roychowdhury	Independent Directors (ID)
Rahul Rungta	Executive Officers - Company Secretary (CS)
Abhijit Bose	Executive Officers – Chief Financial Officer (CFO)
Enterprise in which Key Managerial Personnel and their relatives have significant Influence:	
Gold Mouhar Vyapaar Private Limited	
Aspolight Commotrade Pvt. Limited	

2. Details of Related Party Transactions for the Year ended March 31, 2021:

Name of Related Parties:	Amount (₹ in Lakh)
B. Key Management Personals (KMPs):	
Managerial Remunerations and Allowances to MD	12.12
Remunerations and Allowances to Non-Executive – Non-Independent Director	3.60
Remuneration and Allowances to CFO	4.29
Remuneration and Allowances to CS	1.68
Director Sitting Fees to Independent Directors (IDs)	0.03
Rent & Electricity Expenses to Group Company	3.00

3. Status of Outstanding Balances as on March 31, 2021:

	Receivable/(Payable) (₹ in Lakh)
C. Key Management Personals (KMPs):	
Sushil Parakh	Nil
Sunil Parakh	Nil
Abhijit Bose	Nil
Rahul Rungta	Nil
D. Enterprise in which Key Managerial Personnel and their relatives have significant Influence:	
Gold Mouhar Vyapaar Private Limited*	Nil

*Balance Carried Forward from Previous year



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4. Investments in Group Companies as on March 31, 2021 (Outstanding Balances):

	(₹ in Lakh)
C. Quoted Investments (Carried Forward Balance):	
Vikrant Leasing Limited	0.65
D. Unquoted Investments (Carried Forward Balance):	
Goldmohar Vyapaar Pvt. Limited	13.00
Aspolight Commotrade Pvt. Limited	36.75

For GREENCREST FINANCIAL SERVICES LIMITED

SUSHIL PARAKH

DIN: 02596801

MANAGING DIRECTOR